

**Unity College Graduate Program
Five Year Financial Plan**

	Year 1	Year 2	Year 3	Year 4	Year 5
Revenue:					
Blocks per year	5	5	5	5	5
Courses per block	4	5	6	6	6
Total Courses Per Year	20	25	30	30	30
Students per course	15	18	18	18	18
Credits Per Course	3	3	3	3	3
Students per Block	60	90	108	108	108
Students Per Year	300	450	540	540	540
Tuition Per course	\$ 2,550	\$ 2,550	\$ 2,600	\$ 2,600	\$ 2,700
Total Credits Taught	60	75	90	90	90
Total Revenue	\$ 765,000	\$ 1,147,500	\$ 1,404,000	\$ 1,404,000	\$ 1,458,000
(Financial Aid- No Institutional Discounting)					
Expenditures:					
Salaries					
Existing Director (50% FTE)	30,000	30,000	30,000	30,000	30,000
Additional Dedicated Support Staff 2 FTE Year 1; 3 FTE Year 2	80,000	120,000	120,000	120,000	120,000
Additional IT Support Staff 1/2 FTE Year 1; 1 FTE Year 2	20,000	40,000	40,000	40,000	40,000
Course Development per course	\$ 2,000	40,000	50,000	60,000	60,000
Additional Dedicated Faculty per course	\$ 4,500	90,000	112,500	135,000	135,000
Guest Lecturers	10,000	10,000	10,000	10,000	10,000
Total Salaries	270,000	362,500	395,000	395,000	395,000
Fringe Benefits 28%	75,600	101,500	110,600	110,600	110,600
Total Salaries & Benefits	345,600	464,000	505,600	505,600	505,600

Operating Expenditures					
Office Supplies	10,000	20,000	25,000	25,000	25,000
Library (electronic subscriptions)	20,000	30,000	40,000	50,000	50,000
Postage	10,000	15,000	20,000	20,000	20,000
Printing/Copying	10,000	10,000	10,000	10,000	10,000
Equipment/Software	18,000	22,000	25,000	28,000	32,000
Marketing	50,000	50,000	50,000	50,000	50,000
Travel	15,000	15,000	15,000	15,000	15,000
Professional Development	15,000	18,000	22,000	25,000	25,000
Dues & Subscriptions	5,000	8,000	10,000	10,000	10,000
Total Operating Expenditures	153,000	188,000	217,000	233,000	237,000
Total Expenditures	498,600	652,000	722,600	738,600	742,600
Net Surplus	\$ 266,400	\$ 495,500	\$ 681,400	\$ 665,400	\$ 715,400
Overhead	30% 149,580	195,600	216,780	221,580	222,780
Net Surplus after overhead	\$ 116,820	\$ 299,900	\$ 464,620	\$ 443,820	\$ 492,620
Margin	15%	26%	33%	32%	34%